

LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 31 MARCH 2010

LBH PRIVATE EQUITY FUNDS	COMMITMENTS		CALLED TO DATE		DISTRIBUTIONS		NET CURRENT		IRR
	BASE CURRENCY	% of Fund	% of Fund	% of Fund	RECEIVED	% of Fund	INVESTMENT	% of Fund	
LGT CAPITAL PARTNERS	£	%	£	%	£	%	£	%	%
	000		000		000		000		
Crown private Equity European Buyout Opport.	12,192	2.16	8,510	1.51	4,186	0.74	4,324	0.77	6.57
Crown Global Secondaries Plc (US\$)	1,990	0.35	1,613	0.29	729	0.13	884	0.16	0.49
Crown Private Equity European Fund	4,463	0.79	2,557	0.45	125	0.02	2,432	0.43	-7.72
Crown Private Equity European Buyout Opport. II	8,925	1.58	2,276	0.40	0	0.00	2,276	0.40	-13.03
Crown Asia-Pacific Private Equity Plc (US\$)	1,990	0.35	912	0.16	66	0.01	846	0.15	8.49
Crown European Middle Market II plc	3,570	0.63	678	0.12	0	0.00	678	0.12	13.75
Crown Global Secondaries II Plc (US\$)	1,460	0.26	182	0.03	0	0.00	182	0.03	N/A
TOTAL(S) LGT CAPITAL PARTNERS	34,590	6.13	16,728	2.97	5,106	0.91	11,622	2.06	
ADAMS STREET PARTNERS	£		£						Dec-09
Adam Street Partnership Fund - 2005 US Fund	9,289	1.65	6,311	1.12	467	0.08	5,844	1.04	-3.14
Adam Street Partnership Fund - 2005 Non-U.S Fund	3,981	0.71	3,171	0.56	389	0.07	2,782	0.49	0.47
Adam Street Partnership Fund - 2006 Non-U.S Fund	2,985	0.53	1,861	0.33	156	0.03	1,705	0.30	-3.67
Adam Street Partnership 2006 Direct Fund	995	0.18	863	0.15	15	0.00	848	0.15	-11.10
Adam Street Partnership Fund - 2006 US Fund, L.P	5,971	1.06	3,325	0.59	156	0.03	3,169	0.56	-6.29
Adams Street Direct Co-Investment Fund, L.P.	1,990	0.35	1,772	0.31	0	0.00	1,772	0.31	-15.13
Adams Street Partnership 2007 Direct Fund LP	332	0.06	256	0.05	5	0.00	251	0.04	-4.67
Adams Street Partnership - 2007 Non -US Fund	1,161	0.21	400	0.07	0	0.00	400	0.07	-6.79
Adams Street Partnership - 2007 US Fund	1,825	0.32	773	0.14	32	0.01	741	0.13	-0.38
Adams Street Partnership - 2009 US Fund	995	0.18	97	0.02	0	0.00	97	0.02	13.28
Adams Street Partnership - 2009 Direct Fund	199	0.04	44	0.01	0	0.00	44	0.01	-5.43
Adams Street Direct Co-Investment Fund II.	1,659	0.29	175	0.03	0	0.00	175	0.03	-4.33
Adams Street 2009 Non-US Emerging Mkt Fund	199	0.04	8	0.00	0	0.00	8	0.00	-22.04
Adams Street Partnership 2009 Non-US Developed Market	597	0.11	12	0.00	0	0.00	12	0.00	-21.26
TOTAL(S) ADAMS STREET PARTNERS FUNDS	32,178	5.71	19,068	3.38	1,220	0.22	17,848	3.17	

FUND VALUE	563,820	
COMMITMENT STRATEGY TO ACHIVE INVESTMENT	49,334	8.75%
	28,191	5.00%
CURRENT INVESTMENT BOOK COST	29,470	5.23%
CURRENT INVESTMENT MARKET VALUE	27,975	4.96%